

MODERN CONVERTERS LIMITED

(Corporate Identification Number: L01132WB1946PLC013314)

Registered Office: 56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No-14A, Kolkata, West Bengal - 700 001; Tel. No.: 033-65035876; Email: info@modernconvertors.com; Website: www.modernconvertors.com;

Open Offer by Mr. Jashandeep Singh (“Acquirer”) along with Mr. Shashikant Bhoge (“PAC 1”), Mrs. Vaishali Mulay (“PAC 2”) and Jetra Infrastructure Private Limited (“PAC 3”) to acquire upto 12,36,000 Equity shares of Rs. 10/- each for cash at a price of Rs. 11/- aggregating upto Rs. 1,35,96,000 /- (Rupees One Crore Thirty Five Lacs Ninety Six Thousand only), to the Public shareholders of Modern Converters Limited (“Target Company”) in accordance with the extant Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”) (“Open Offer”).

This Corrigendum to the Pre Offer Advertisement and Second Corrigendum to the Detailed Public Statement (“DPS”) is to be read together with: (a) the Public Announcement dated February, 03, 2021 (“PA”); (b) the Detailed Public Statement published on February 10, 2021 in Financial Express (English daily) all editions, Jansatta (Hindi daily) all editions, Mumbai Lakshdeep (Marathi daily) Mumbai edition and Arthik Lipi (Regional language newspaper (Bengali, Kolkata) where the Registered Office of the Target Company is situated) (“DPS”) (d) the Letter of Offer dated April 01, 2021 (“LOF”) is being issued by Saffron Capital Advisors Private Limited, on behalf of the Acquirer and Persons acting in concert in respect of the Open Offer and (e) the Pre Offer Advertisement cum Corrigendum to the Detailed Public Statement published on April 12, 2021 in Financial Express (English daily) all editions, Jansatta (Hindi daily) all editions, Mumbai Lakshdeep (Marathi daily) Mumbai edition and Arthik Lipi (Regional language newspaper (Bengali, Kolkata) where the Registered Office of the Target Company is situated) (“Pre Offer Advertisement cum Corrigendum”).

The shareholders of the Target Company are requested to kindly note the following material updates post issuance of Pre – Offer Advertisement cum Corrigendum to the Detailed Public Statement dated April 11, 2021:

The Board of Directors of the Target Company in its meeting held on Friday, April 16, 2021 have approved the following:

- Appointment of Mr. Shashikant Bhoge as an Additional Director (Non-Executive, Non-Independent) of the Target Company w.e.f April 16, 2021, subject to regularization by the shareholders of the Target Company at the General Meeting.
- Appointment of Mrs. Vaishali Mulay as an Additional Director (Non-Executive, Non-Independent) of the Target Company w.e.f April 16, 2021, subject to regularization by the shareholders of the Target Company at the General Meeting.
- The resignation of Mr. Pankaj Kumar Agarwal, Non-Executive Director of the Target Company w.e.f April 16, 2021.
- Setting up of the corporate office of the Target Company at Unit No. 103 & 104, 10th Floor, Free Press House, Plot No. 215, Backbay Reclamation, Nariman Point, Mumbai – 400 021, Maharashtra.
- Alteration of Main Objects clause of Memorandum of Association of the Company by inclusion of new clause relating to Infrastructure Projects business in the Main Object Clause, subject to the approval of shareholders of the Target Company.

Issued on behalf of the Acquirer and PACs by the Manager to the Offer	Registrar to the Offer
 <p>SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, 6th Floor, Centre Point, J.B. Nagar, Andheri (East), Mumbai - 400 059, Maharashtra, India; Tel. No: +91 22 4082 0906; Fax No: +91 22 4082 0999; Email id: openoffers@saffronadvisor.com; Website: www.saffronadvisor.com; Investor grievance: investorgrievance@saffronadvisor.com; SEBI Registration Number: INM 000011211; Validity: Permanent Contact Person: Varsha Gandhi</p>	 <p>CAMEO CORPORATE SERVICES LIMITED “Subramanian Building”, No.1, Club House Road Chennai – 600 002, Tamil Nadu, India. Tel. No.: + 91 44 4002 0700 ; Fax: + 91 44 2846 0129 Email id: investor@cameoindia.com; Website: www.cameoindia.com; Investor Grievance: investor@cameoindia.com SEBI Registration Number: INR000003753; Validity: Permanent Contact Person: Sreepriya. K</p>

Place: Mumbai, Maharashtra
Date: April 17, 2021

Sunjeet Comm.